

AMARILLO GOLD prime asset is the 100% owned Mara Rosa Gold Project in central Brazil, which has outstanding economics.

NPV 5% @ \$1,200 Au	A/T IRR	Payback
US\$194M	42%	2.8 Years

PFS Summary (\$ 1,300 Gold)

Upfront Capex*	\$123M
Sustaining Capex*	\$17M
Years 1-4 Average Production	144,000 ozs
Average Annual Production	123,000 ozs
Initial Mine Life	8 Years
Operating Cost per Ounce*	\$545
AISC per Ounce*	\$655
Mineable Reserve	1,087,000 ozs

*All prices in USD

CAPITAL STRUCTURE

Stock Listings	TSX.V: AGC OTC: AGCBF
Current Share Price*	\$0.24
Shares Outstanding	114.5M
Warrants (C\$0.38)*	9.8M
Options (C\$0.30)*	8.0M
Market Cap.*	\$27.5M
No Debt	
Cash @ August 30 2018	\$4.9M

*As of Sept 7, 2018.

LAVRAS DO SUL EXPLORATION PROJECT

- 🔦 Numerous 17th century gold producing workings
- 🔦 Pursuing 22 targets along a 100 km trend 523,000 oz.
- 🔦 resource defined on Butia target Rio Tinto back in
- 🔦 right if 7M oz are discovered

BUILDING BRAZIL'S NEXT PROFITABLE GOLD MINE



MARA ROSA DEVELOPMENT PROJECT

- 🔦 1.1 M oz. in pit near surface gold reserves at 1.42 g/t and 560k oz of additional resources
- 🔦 Potential to increase the reserve and resource down dip and along trend: 10k drilling program underway
- 🔦 Located near Chapada (Yamana), Pilar (Leagold), and Crixás (AngloGold) gold mines
- 🔦 Overwhelming central government and local community support: received environmental and social license approval (LP)
- 🔦 Near construction decision: first gold expected by year-end 2021