

AMARILLO GOLD's prime asset is the 100% owned Mara Rosa Gold Project in Central Brazil, which has outstanding economics.

NPV 5% @ \$1,300 Au	IRR	Payback
USD \$244M	51%	1 Year

PFS Summary (\$1,300 Au)

Upfront Capex*	\$123M
Sustaining Capex*	\$17M
Years 1-4 Average Production	144,000 ozs
Average Annual Production	123,000 ozs
Initial Mine Life	8 Years
Operating Cost per Ounce*	\$545
AISC per Ounce*	\$655
Mineable Reserve	1,087,000 ozs

*All prices in USD

CAPITAL STRUCTURE

Stock Listings	TSX.V: AGC OTCQB: AGCBF
Current Share Price (C\$)*	\$0.27
Shares Outstanding	114.5M
Warrants (C\$0.38)	9.8M
Options (C\$0.30)	8.8M
Market Cap (C\$)*	\$31M
Chairman's \$1M convertible note	\$0.5M
Cash @ March 31, 2019 (C\$)	\$0.8M

*As of March 31, 2019

LAVRAS DO SUL EXPLORATION PROJECT

- ☀ Numerous 17th century gold producing workings
- ☀ Pursuing 22 targets along a 100 km trend
- ☀ 523,000 oz. resource defined on Butia target
 - 120 m @ 3.23 g/t and 232 m @ 1.95 g/t

BUILDING BRAZIL'S NEXT PROFITABLE GOLD MINE



MARA ROSA DEVELOPMENT PROJECT

- ☀ 1.1 M oz. in pit near surface gold reserves at 1.42 g/t
- ☀ Potential to increase the reserve and resource down dip and along trend: 15k drilling program completed
- ☀ Located near Chapada (Yamana), Pilar (Leagold), and Crixás (AngloGold) gold mines
- ☀ Overwhelming central government and local community support: received environmental and social license approval (LP)
- ☀ Near construction decision: first gold expected by mid 2021