

AMARILLO GOLD's prime asset is the 100% owned Mara Rosa Gold Project in Central Brazil, which has outstanding economics.

Mineable Reserve (ozs)	902,000
Years 1-4 Avg Production (ozs)	102,000
LOM Avg Production (ozs)	84,000
Initial Mine Life	10 Years
Operating Cost per Ounce*	\$706
AISC per Ounce*	\$738
Upfront Capex*	\$145M
Sustaining Capex*	\$21M
NPV 5%, \$1,400 Au -US\$183M; Payback 2.6 yr; IRR 25%	

*All prices in USD

CAPITAL STRUCTURE

Stock Listings	TSX.V: AGC OTCQB: AGCBF
Current Share Price (C\$)	\$0.285
Shares Outstanding	382.1M
Warrants (C\$0.30)	76.4M
Options (C\$0.28)	13.5M
Market Cap. (C\$)	\$109M
Cash (C\$)	\$57.5M

Capital structure and cash as at August 20, 2020

LAVRAS DO SUL EXPLORATION PROJECT

- ☀ Numerous 17th century gold producing workings
- ☀ Pursuing 22 targets along a 100 km trend; 5k drill program in progress
- 523,000 oz. resource defined on Butia target
- 120 m @ 3.23 g/t and 232 m @ 1.95 g/t

BUILDING BRAZIL'S NEXT PROFITABLE GOLD MINE



MARA ROSA DEVELOPMENT PROJECT

- ☀ 902,000 oz. in pit near surface gold reserves at 1.18 g/t and 300k oz of additional resources
- ☀ Potential to increase the reserve and resource down dip and along trend: recent drilling confirms extension northeast along trend
- ☀ Located near Chapada (Yamana), Pilar (Equinox), and Crixás (AngloGold) gold mines
- ☀ Received environmental and social license approval (LP)
- ☀ Application for License to Install (LI) submitted in December 2019
- ☀ Shovel ready April 2021